



# Fact Sheet

## SOCIAL SECURITY

### 2025 SOCIAL SECURITY CHANGES

#### Cost-of-Living Adjustment (COLA):

Based on the increase in the Consumer Price Index (CPI-W) from the third quarter of 2023 through the third quarter of 2024, Social Security and Supplemental Security Income (SSI) beneficiaries will receive a 2.5 percent COLA for 2025. Other important 2025 Social Security information is as follows:

Tax Rate	2024	2025
Employee	7.65%	7.65%
Self-Employed	15.30%	15.30%

**NOTE:** The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (OASDI) is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion (HI) is 1.45% on all earnings. Also, as of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. The tax rates shown above do not include the 0.9 percent.

	2024	2025
<b>Maximum Taxable Earnings</b>		
Social Security (OASDI only)	\$168,600	\$176,100
Medicare (HI only)	No Limit	
<b>Quarter of Coverage</b>		
	\$1,730	\$1,810
<b>Retirement Earnings Test Exempt Amounts</b>		
Under full retirement age	\$22,320/yr. (\$1,860/mo.)	\$23,400/yr. (\$1,950/mo.)
NOTE: One dollar in benefits will be withheld for every \$2 in earnings above the limit.		

	2024	2025
The year an individual reaches full retirement age	\$59,520/yr. (\$4,960/mo.)	\$62,160/yr. (\$5,180/mo.)
NOTE: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.		
Beginning the month an individual attains full retirement age	None	

	2024	2025
<b>Social Security Disability Thresholds</b>		
<b>Substantial Gainful Activity (SGA)</b>		
Non-Blind	\$1,550/mo.	\$1,620/mo.
Blind	\$2,590/mo.	\$2,700/mo.
Trial Work Period (TWP)	\$1,110/mo.	\$1,160/mo.
<b>Maximum Social Security Benefit: Worker Retiring at Full Retirement Age</b>		
	\$3,822/mo.	\$4,018/mo.
<b>SSI Federal Payment Standard</b>		
Individual	\$ 943/mo.	\$ 967/mo.
Couple	\$1,415/mo.	\$1,450/mo.
<b>SSI Resource Limits</b>		
Individual	\$2,000	\$2,000
Couple	\$3,000	\$3,000
<b>SSI Student Exclusion</b>		
Monthly limit	\$2,290	\$2,350
Annual limit	\$9,230	\$9,460
<b>Estimated Average Monthly Social Security Benefits Payable in January 2025</b>		
	Before 2.5% COLA	After 2.5% COLA
All Retired Workers	\$1,927	\$1,976
Aged Couple, Both Receiving Benefits	\$3,014	\$3,089
Widowed Mother and Two Children	\$3,669	\$3,761
Aged Widow(er) Alone	\$1,788	\$1,832
Disabled Worker, Spouse and One or More Children	\$2,757	\$2,826
All Disabled Workers	\$1,542	\$1,580

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